

**EBC Sustainability & Social Responsibility Committee
EBC Energy Committee**

Presentation
**G7 Energy Progress Under Japan's Presidency
Implications for Energy Diplomacy and Policies**
By Yoko Mulholland, E3G
26 October 2023

The EBC Sustainability and the EBC Energy Committees jointly hosted Yoko Mulholland of E3G, who gave a presentation of the outcome of the G7 Summit, with a focus on Japan.



Ms. Mulholland said that there were a number of good results coming out of the G7 meeting in Sapporo, such as an end to the construction of coal power plants, a first G7 commitment on renewables (RE), a reference to global greenhouse gas emissions and a continued commitment to mobilising finance to less wealthy countries.

However, there was no commitment to the phase-out of coal and the language on gas was a disappointment.

While the G7 said that it would “predominantly” decarbonise the energy sector by 2035, the definition of 'predominantly' differs between the G7 members. Japan views this as "more than 50%", while the other members believe this to mean "almost fully".

Japan's Strategic Energy Plan review will be a critical moment for domestic RE target setting. Energy studies for Japan are recommending 70-80% RE targets for the 2035 energy mix.

As for co-firing, again, Japan and the other G7 members have different strategies and opinions. When it comes to the phaseout of coal, the EU also faces some difficulties.

